

RETIREMENT PLAN UPDATE

**SPECIALIZING IN INVESTMENT MANAGEMENT AND FINANCIAL EDUCATION
FOR RETIREMENT, 401(K) AND PENSION PLAN SPONSORS MAY/JUNE 2004**

“There are two times when people forget their investment principles: at the top of the market and at the bottom.”

--Philip A. Lowe

Recent Surveys Show Employee Retirement Plan Concerns

Employers who have invested the time and money in establishing and maintaining a retirement plan are doing a great service for their employees. Often these programs not only help employees to save for a better retirement but also help employers to retain and attract employees. This is one of the most important benefits that you can offer and even though you may not believe it, the plan does not go unnoticed.

A recent survey conducted by Transamerica shows what employees really crave from their employers vs. what retirement benefits the employers think that employees would like. The results may surprise you:

- 90 percent of workers rate an employee-funded retirement plan as very/somewhat important whereas employers think that only 74 percent of their employees rate them that high.
- 65 percent of employers assume that employees want a higher salary while 53 percent of employees would prefer a lower salary and better retirement benefits.
- Both employees and employers believe that a company-matching 401(k) plan is overwhelmingly more preferable than a company-funded pension plan.

If you would like an objective and complimentary review of your retirement plan, give us a call or visit our website at www.omearafinancial.com.

Best Regards,